

**INTERNATIONAL NETWORK
OF BASIN ORGANIZATIONS
(INBO)**

BALANCE SHEET AT 31 DECEMBER 2005

ASSETS	GROSS	AMORTIZ. OR PROV..	NET 2005	NET 2004
ACCOUNTS RECEIVABLE				
- Trade receivables and related accounts	25 000		25 000	30 000
- Other trade receivables	15 588		15 588	25 401
TOTAL Receivables	40 588		40 588	55 401
CASH ASSETS AND MISCELLANEOUS				
- Bank	165 830		165 830	121 109
TOTAL cash assets	165 830		165 830	121 109
TOTAL ASSETS	206 418		206 418	176 510

LIABILITIES	AMOUNT 2005	AMOUNT 2004
NET ASSETS		
- Balance brought forward	9 603	8 120
- Operating results	49	1 484
Capital stock	9 652	9 604
LIABILITIES		
- Trade accounts payable or related accounts	163 440	64 027
- Other liabilities	9 246	62 546
Liabilities	172 686	126 573
PLANNED REVENUES	24 080	40 333
TOTAL LIABILITIES	206 418	176 510

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INCOME STATEMENT AT 31 DECEMBER 2005

	31/12/05	31/12/04
- Incomes	111 253	126 761
- Subscription fees	34 877	34 149
REVENUES	146 130	160 910
EXTERNAL EXPENSES		
- External services and others	146 011	158 737
OPERATING EXPENSES	146 011	158 737
CURRENT OPERATING INCOME	119	2 173
FINANCIAL EXPENSES		
- Negative differences in exchange		689
- Quarterly bank charges	70	
FINANCIAL RESULTS	70	689
RESULTS	49	1 484