

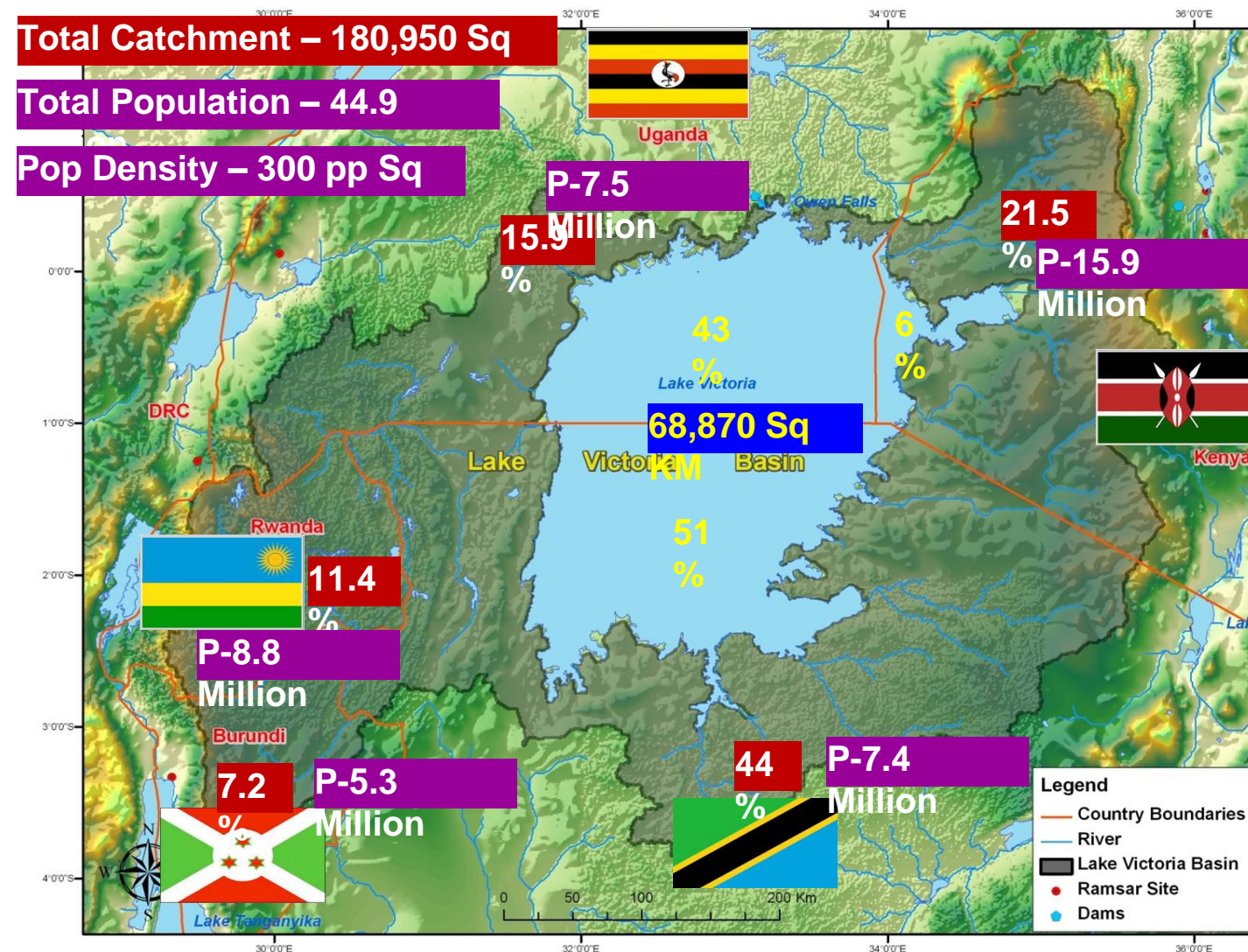


# **Access to Climate Finance for Lakes/River Basin Organizations: *Opportunities and Challenges***

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# Overview of Lake Victoria Basin



Parameter	Figures
Surface Area	68,870 Km <sup>2</sup>
Average Depth	40m
Maximum Depth	84 Meters
Shoreline length	4828 Km (UG-50%; TZ-33%; KE-17%)
Volume	2,750 Cubic Kilometers
Source of water	Precipitation- 82% Rivers – 18%
Loss of water	Evaporation – 76% River Nile Outflow – 24%
Water Residence Time	23 Years (P in P out)
Flushing Time	123 Years (renewal)



# LVBC Access to Climate Finance (2017-2024)



- Around 9 million GEF Project Grant through the World Bank for Lake Victoria Environment Management Program.
- USD 5 million grant from Adaptation Fund through United Nations Environment Programme (UNEP) as Implementing Entity.
- About USD 9 million approved by AfDB Climate Action Window (CAW) to implement a project related to climate resilience for sustainable maritime transport infrastructure in LVB.
- Euro 15 Million approved by BMZ through KFW for Nature Based solution project
- In discussion with UNEP on a project to submit to Green Climate Fund.



# Challenges for Accessing Climate Finance



- Loans in Climate Finance are more prevalent than grants while L/River basin organizations not in the position to take loans.
- For Basin organizations to access Climate finance requires support member states that are mostly in favor of national priorities over regional priorities.
- LVBC is not accredited as a regional implementing entity for any of the global climate finance mechanisms. This poses a challenge to get accredited institutions aligned to the Commission's priorities to co-create a project. Most or all other L/RBOs in the region are not accredited as well.
- Preparation of bankable project proposals requires both high level technical expertise and financial resources. This is a challenge to L/RBOs including LVBC.
- The long process for seeking accreditation to climate finance mechanisms and short period of accreditation (five years) make it unattractive to pursue.
- Most climate finance mechanisms are mainly targeted for national level initiatives. Regional initiatives receive less attention.



# Opportunities for Accessing Climate Finance



- There is a growing number of public and private institutions in EAC/LVBC Partner States getting accreditation to climate finance mechanisms such as GCF. This is a good sign of climate finance coming to the region.
- LVBC has a good working relationship with accredited institutions such as UNEP, AfDB, World Bank which lenders opportunities to access climate funds at the regional level.
- LVBC relationship with continental and global networks such as African Network of Basin Organizations (ANBO) and International Network of Basin Organizations (INBO) provides opportunities for information sharing and capacity building.
- LVBC bid for accreditation to GCF and AF is supported by Partner States and is being pursued.
- EAC Secretariat (mother institution of LVBC) is also in advanced stages of seeking accreditation for GCF and AF.
- LVBC technical cooperation with GIZ enhances opportunities for accessing climate finance through project proposal development and capacity enhancement to staff



Thank you